

**RESOLUTION NO. 09-21**

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE PLACEMENT OF PROPERTY INSURANCE THROUGH THE SERVICES OF ARTHUR J. GALLAGHER & CO. (FLORIDA), A FLORIDA CORPORATION, INSURING CITY PROPERTY, INCLUDING, BUT NOT LIMITED TO, BUILDINGS, CONTENTS, PROPERTY, EQUIPMENT, AND VEHICLES, FOR AN ANNUAL PREMIUM OF \$717,366.91, COMMENCING ON MARCH 10, 2009 AND EXPIRING ON MARCH 10, 2010 FOR LAYERED INSURANCE COVERAGE WITH INSURANCE COMPANIES, AS IDENTIFIED IN EXHIBIT "1" ATTACHED HERETO AND MADE A PART HEREOF, OF A COMBINED AND TOTAL MAXIMUM LOSS LIMIT OF \$25 MILLION AGAINST DAMAGES CAUSED BY NATURAL DISASTERS AND TERRORIST ACTS, WITH A DEDUCTIBLE OF \$100,000 PER OCCURRENCE AND A 5% DEDUCTIBLE FOR A NAMED WINDSTORM AND HAIL STORM.

**WHEREAS**, pursuant to a duly-advertised request for proposal, responses were opened and received on February 17, 2009 from three providers of which only Arthur J. Gallagher & Co. (Florida) submitted a bid and the other providers declined to bid; and

**WHEREAS**, the City, after extensive research, finds that the insurance costs are substantially less than the cost of comparable coverage for other local governments and public entities in Miami-Dade, Broward and Monroe Counties and that because of the timing and long-standing relationships with the various insurance companies providing coverage, the insurance costs, represents a reasonably low rate.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

**Section 1:** The foregoing facts and recitations contained in the preamble to this resolution are hereby incorporated and adopted by reference as if fully set forth herein.

**Section 2:** The Mayor and the City Council of the City of Hialeah, Florida hereby authorize the placement of property insurance through the services of Arthur J. Gallagher & Co. (Florida), a Florida corporation, insuring city property including, but not limited to, buildings, contents, property, equipment and vehicles, for an annual premium of \$717,366.91, commencing on March 10, 2009 and expiring on March 10, 2010 for layered insurance coverage with

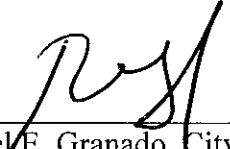
**Section 2:** The Mayor and the City Council of the City of Hialeah, Florida hereby approve budget line item increases as specified in Exhibit "1".

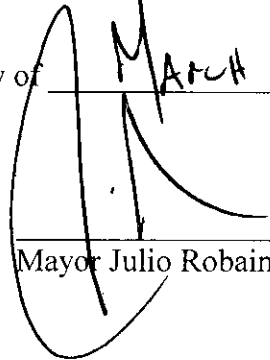
PASSED and ADOPTED this 10th day of March, 2009.

  
\_\_\_\_\_  
Carlos Hernandez  
Council President

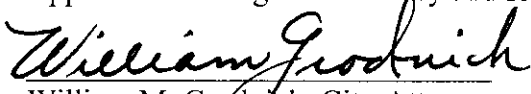
Attest:

Approved on the 11 day of March, 2009.

  
\_\_\_\_\_  
Rafael E. Granado, City Clerk

  
\_\_\_\_\_  
Mayor Julio Robaina

Approved as to legal sufficiency and form:

  
\_\_\_\_\_  
William M. Grodnick, City Attorney

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Resolution was adopted by a unanimous vote with Councilmembers, Caragol, Casals-Muñoz, Cue, Garcia-Martinez, Gonzalez, Hernandez, and Yedra voting "Yes".